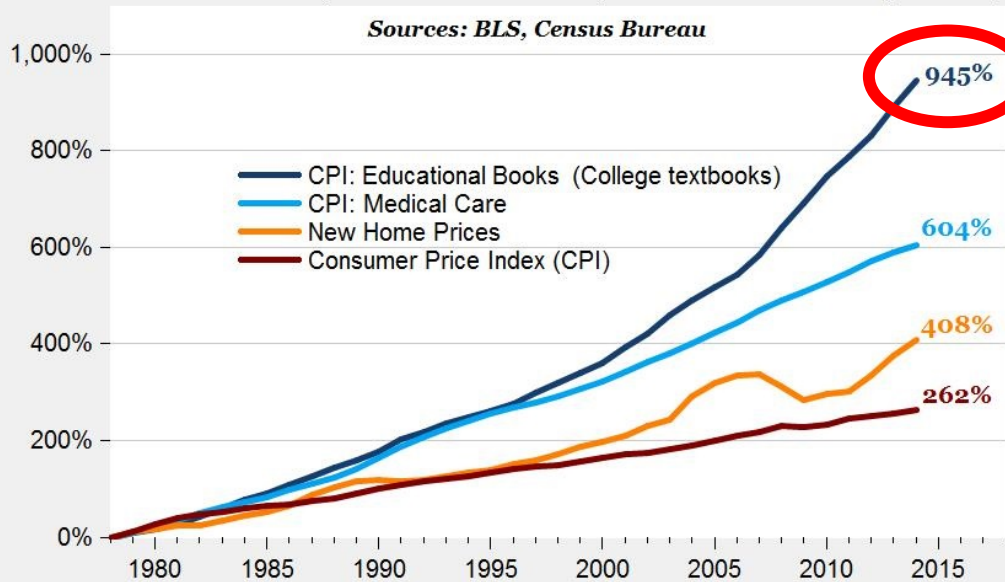


college access barrier

Annual Percent Changes From 1978 for Educational Books, Medical Care, New Home Prices, and the CPI through 2014



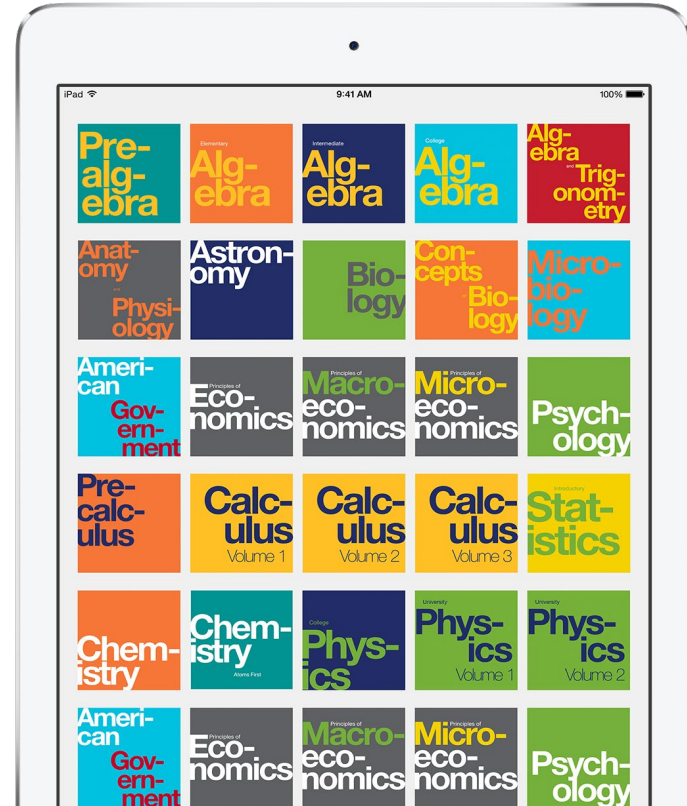
Carpe Diem 

- **\$400 textbooks**
 - Textbooks represent >40% of the cost of attending community college
- **Student loan debt >\$1.5T**
 - #2 consumer debt category behind only mortgages

free college textbooks



- Comprehensive, faculty-authored, **high quality, peer reviewed**
 - available in multiple digital formats + print
- **Open-source** and easily **customized** by educators (modular structure)
- **Sustainable/scalable** business model via 50+ corporate partners
 - venture philanthropy supports only new textbook development



impact (since 2012)



31 textbooks

Intro college (100-level), Advanced Placement, high school
Business series under development

6M students have saved \$600M

This school year, 2.5M students are saving \$250M
1400% return – and counting – on philanthropic investment

56% of all US degree-granting institutions

OpenStax Physics now **#1** algebra-based physics text

Other top texts: *Chemistry, Psychology, Economics*
Averaging 17% market share

high school progress



350,000 K-12 students this school year

AP Biology
AP College Physics
AP Principles of Macroeconomics
AP Principles of Microeconomics
TEA AP Biology
TEA AP Macroeconomics
TEA AP Microeconomics
TEA Physics
TEA AP Physics 1: Algebra-Based
TEA AP Physics 2: Algebra-Based
TEA Statistics



Dual enrollment / dual credit